

**MINUTES OF BIGGLESWADE TOWN COUNCIL PRECEPT MEETING HELD ON TUESDAY
25 JANUARY 2011 AT THE OFFICES OF BIGGLESWADE TOWN COUNCIL, THE OLD COURT
HOUSE, SAFFRON ROAD, BIGGLESWADE**

Present: Cllr Mrs W Smith (Chair), Cllr D Smith, Cllr Mrs J Lawrence, Cllr D Lawrence, Cllr G Wilson,
Cllr T Woodward, Cllr P Woodward, Cllr P Vickers, Cllr S Watkins, Cllr Mrs S Grayston,
Cllr D Albone, Cllr R Skinner
Rob McGregor – Town Clerk
Juliet Brookes – Finance Assistant
Derek Kemp – Accounting Solutions
Members of the Public - 1

1. APOLOGIES

Apologies were received from Cllr Mrs R Forbes and Cllr P Rook.

2. DECLARATION OF INTERESTS

For Members to consider matters on this Agenda and to declare any personal or prejudicial interests as defined in the Statutory Code of Conduct issued to members (paragraphs 7,8,9,10 and 11 refers) adopted by the Town Council on 12 March 2002.

- a) There were no prejudicial interests declared.
- b) There were no personal interests declared.

3. PUBLIC OPEN SESSION

A period of up to 15 minutes is permitted to allow members of the public to ask questions that are pertaining to matters listed on this Agenda.

There were no items discussed during the public open session.

4. INVITED SPEAKERS

In order for members to have a full appreciation of this year's budget position, Mr Derek Kemp of RBS Accounting Solutions, the Town Council's financial consultants, was be present at the meeting to give an overview of the current and projected financial situation and will be available to answer any questions members may have.

Mr Derek Kemp from RBS Accounting Solutions gave an overview of the current and projected financial situation.

5. PRECEPT FOR 2011/2012

Sub-Committee Budget meeting was held on 16 November 2010 in order to consider preliminary precept budget figures for 2011/2012.

At the meeting members agreed that the figures be accepted to go forward to the Precept Meeting for consideration and decision.

The Town Council is now invited to refer to the Budget Proposals (already circulated), which set out total expenditure, total income and net expenditure for the year 2011/2012.

The Town Council are asked to endorse the following **recommendations**:

- i. The Capital and Revenue Budgets for the year 2011/2012 with any amendments made by this meeting, be agreed.

Members considered the budget proposals for 2011/2012 and it was **RESOLVED** that the Capital and Revenue Budgets detailed on the Budget Proposals dated 16 November 2010 be agreed.

It was also **RESOLVED** that the sum of £60,190.00 be put into an Earmarked Reserve, to cover any additional services that the Town Council may have to endorse from Central Bedfordshire

It was further **RESOLVED** that the 2011/2012 Council Precept be set in sum of £607,124.00.

6. PUBLIC OPEN SESSION

A period of up to 15 minutes is allowed to allow members of the public to ask questions on matters that have been discussed during this meeting.